

would like to ask support for the amendment and I would be happy to answer any questions. Thank you, Mr. Speaker.

SPEAKER WITHEM: Senator Warner, on the amendment.

SENATOR WARNER: Mr. President and members of the Legislature, I'd rise to oppose the amendment at this time for a number of reasons. First, Senator Wesely is certainly correct we stated the concept in this bill is to develop a cost/benefit ratio that can be applicable to any kind of future tax incentive legislation that we have, as well as to be used for in evaluating current laws that are in existence. I would generally say that the tax 1 and 3 on the handout which is essentially the wording that's in the bill now, in my opinion, probably should cover and does cover item 5 which deals primarily with the income tax issue and certain types of business organizations. It might be noteworthy it leaves out corporation. Certainly you wouldn't want to do that, nor would it be intended to be certainly. But if you need a guideline as to the kinds of things that, the kind of areas that are going to be looked in, then I would hope you would go back to two reports that were submitted to, I believe it was to all your offices last...in January I believe, middle of...end of January, one of which was an evaluation of a report of the type of models that are currently used by Department of Economic Development and the Department of Revenue that here are different with reference as to what should be continued generally accepted analysis of these kinds. The other one was a report that also covered the kinds of things that generally are looked at around the country with number of indicating...with a number of the pages indicating different kinds of incentives that there are. And I believe without any question that that model.. those two reports very clearly will become the basis for which this model will be evaluated and that specifically is what I believe will cover what Senator Wesely is concerned about, as well as the provisions that we're generally looking at. I want to say something else about the bill in general. This report that comes from State Policy Reports and this is a recent issue, it's all on tax incentives. But it was interesting to me to note that one of the...what, is it Big Four or Big Eight, what is it, the accounting firm of Peat-Marwick at least is now offering a new service of...in this area. They call it Business Incentives Group, BIG, and what this group does for hire, for (inaudible) firms is monitoring a myriad of complicated and changing